

MOTION NO. 5529

A MOTION of the County Council of King County, Washington, retaining bond counsel for certain services in connection with the issuance, sale and delivery of County-wide Park, Recreation and Open Space Capital Improvement Program General Obligation Bonds of the County in the principal amount of approximately \$176,600,000.

WHEREAS, it is deemed necessary and in the best interest of King County and its inhabitants to acquire, renovate and develop park, recreation and open space property, and

WHEREAS, one of the means of financing said acquisition, renovation and development requires the issuance and sale of approximately \$176,600,000 par value County-wide Park, Recreation and Open Space Capital Improvement Program General Obligation Bonds of the County; and

WHEREAS, it is further deemed necessary that nationally recognized attorneys experienced in such matters be retained as bond counsel to participate with the King County Prosecuting Attorney in drafting the ordinance, notices and other documents necessary for the issuance, sale and delivery of such bonds, and to give their opinion as to the validity thereof at the time of their sale;

NOW, THEREFORE, BE IT MOVED by the Council of King County:

A. Roberts and Shefelman, attorneys at law of Seattle, Washington are hereby retained by the County as bond counsel to participate in drafting the ordinances, notices and other documents required by the County in connection with the issuance and sale of approximately \$176,600,000 par value of County-wide Park, Recreation and Open Space Capital Improvement Program General Obligation Bonds.

B. The services to be rendered by such law firm are participation in the drafting of all ordinances, notices and other documents through the issuance and sale of the bonds;

1 the furnishing of an approving legal opinion upon the validity
2 of such bonds at the time of the delivery thereof to the
3 purchasers; and to perform such other services normally
4 performed by bond counsel as enumerated in King County Bid
5 No. 312-82AL, submitted by Roberts and Shefelman, but such
6 services under this section shall not include the drafting or
7 review for accuracy of any official statement, offering
8 circular or other sales material relating to the issuance of the
9 bonds prepared by the County or its financial advisor or other-
10 wise used in connection with such bonds except for the review
11 of the official statement or prospectus for the accuracy and
12 completeness of the description of the bonds and other statements
13 of law relative to the bonds and the payment thereof.

14 C. The County shall pay Roberts and Shefelman the sum
15 of \$27,500.00 for rendering such services which shall include
16 out-of-pocket expenses incurred by it, with the exception of
17 necessary and actual out-of-state travel which shall be
18 reimbursed by the County. Payment of any fees is contingent
19 on the issuance of the bonds. Payment shall be from the proceeds
20 of the sale of such bonds when issued.
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D. The County shall furnish Roberts and Shefelman a complete certified transcript of all proceedings had in connection with the issuance of the bonds, a satisfactory no-litigation certificate, non-arbitrage certificate, and official statement certificate and other certificates and documents in order to enable that firm to furnish its approving opinion as to the validity thereof and the exemption of the interest thereon from federal income taxes in accordance with current federal law and regulations at the time of the sale of such bonds.

PASSED this 16th day of August, 1982.

KING COUNTY COUNCIL
KING COUNTY, WASHINGTON

Lois North
Chairman

ATTEST:

Janet M. Quinn
DEPUTY Clerk of the Council

The foregoing contract of employment is hereby approved
this 26th day of August, 1982.

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Lloyd Bever
W. E. Linn

Paul H. Otter
C. W. ...

M. J. ...

Paul H. Gallie

Charles Johnson

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Richard M. Johnson

Wesley Perkins

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Davis E. Hunter

Judges for the Superior Court
of the State of Washington
in and for King County